



AUDITOR'S REPORT

To the Members,
SHARE INDIA

We have audited the attached Balance Sheet of **M/S. SHARE INDIA** as at **31st March, 2023** and the Income and Expenditure Account for the year ended **31st March, 2023** on that date annexed thereto which are in agreement with the Books of Accounts maintained by the Society. These Financial Statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the Financial Statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether these Financial Statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the Accounting principles, used and significant estimates made by Management as well as evaluating the reasonable basis for our opinion and report that.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books of Accounts have been kept by the society so far as appears from our examination of the books.

In our opinion and to the best of our information and according to explanation given to us the said accounts read with notes gives a true and fair view.

i) In the case of Balance Sheet of the State of Affairs of the above named society as at **31-03-2023**,

And

ii) In the case of the Income and Expenditure Account of the **EXCESS OF EXPENDITURE OVER INCOME** for the year ended **31st March, 2023**.

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN:- 018825)



(RAMESH CHAND JAIN)
(PARTNER) (M. No. 023019)
(UDIN:- 23023019BGZXHJ9036)

Place:- Secunderabad

Date:- 03-09-2023

SHARE INDIA
Ghanpur Village, Medchal Mandal, Medchal Malkajgiri District
BALANCE SHEET AS AT 31 st March,2023

	SCH.NO		As At 31.03.23		As At 31.03.22
Source of Funds			Amount (Rs)		Amount (Rs)
Capital Fund	1		2,17,14,745		95,42,294
Total			2,17,14,745		95,42,294
Application of Funds					
Fixed Assets	2				
Gross Block		4,60,13,315		4,20,74,283	
Less: Depreciation		3,76,29,951		3,46,28,703	
Net Block			83,83,364		74,45,580
Current Assets:					
Cash and Bank Balances	3	8,01,99,765		8,07,29,392	
Loans and Advances	4	69,70,142		33,12,983	
Other Current assets	5	-		81,223	
		8,71,69,907		8,41,23,598	
Less:					
Current Liabilities and Provisions	6	7,38,38,526		8,20,26,884	
Net Current Asset			1,33,31,381		20,96,714
Total			2,17,14,745		95,42,294

Notes to Accounts & Significance of Accounting Policies 12
As Per our report of even date attached

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 01882S

(CA RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad
Date: 03rd September, 2023



For SHARE INDIA

(MK AGARWAL)
(MK AGARWAL)
Vice Chairman and Treasurer

(Dr.K.Madhava)
(Dr.K.Madhava)
Member



(Signature)

SHARE INDIA
Ghanpur Village, Medchal Mandal, Medchal Malkajgiri District
Income And Expenditure Account for the year ended 31st March 2023

	SCH. NO	31.03.23 Amount (Rs)	31.03.22 Amount (Rs)
INCOME:			
Donations		75,00,000	1,03,50,000
Grants		41,16,39,287	35,95,19,974
Other Income	7	30,42,708	31,99,994
Total		42,21,81,995	37,30,69,968
EXPENDITURE:			
Personnel Expenses	8	15,02,50,348	15,16,10,943
Power & fuel	9	6,41,537	6,06,923
Programme expenses	10	25,61,75,498	20,35,06,193
Other Expenses	11	1,31,87,953	1,19,80,080
Total		42,02,55,336	36,77,04,138
Excess of Income over Expenditure before Depreciation		19,26,659	53,65,830
Less: Depreciation		35,41,549	76,57,316
Excess of expenditure over income transferred to Capital Fund		16,14,890	22,91,486

Notes to Accounts & Significance of Accounting Policies 12
As Per our report of even date attached

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 01882S

(CA. RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad
Date: 03rd September, 2023



For SHARE INDIA

(MK Agarwal)
(MK AGARWAL)
Vice Chairman and Treasurer

(Dr. K. Madhava)
(Dr. K. Madhava)



(Signature)

SHARE INDIA

Ghanpur Village, Medchal Mandal, Medchal Malkajgiri District
Schedules forming part of Balance sheet as at 31st March, 2023

	As at 31.03.23 (Rs)	As at 31.03.22 (Rs)
SCHEDULE : 1		
CAPITAL FUND:		
Balance as Per Last Balance sheet	95,42,294	1,18,33,779
Add: Balance transferred to Capital Account on Project Closure	1,37,87,341	
Less: Excess of expenditure over income for the Year	16,14,890	22,91,486
Total	2,17,14,745	95,42,294

	As at 31.03.23 (Rs)	As at 31.03.22 (Rs)
SCHEDULE 3:		
CASH & BANK BALANCES:		
Cash on Hand	-	-
Cash at Bank	4,30,51,732	4,60,61,842
FDR with Bank	3,60,39,290	3,32,83,867
Cash at Bank in FC Account	7,60,064	10,06,909
Cash at Bank (Current Account)	3,48,679	3,76,774
TOTAL	8,01,99,765	8,07,29,392

	As at 31.03.23 (Rs)	As at 31.03.22 (Rs)
SCHEDULE 4:		
LOANS, ADVANCES AND DEPOSITS: (Unsecured & Considered Goods)		
Advances	25,80,498	23,32,793
TDS Receivable	43,89,644	9,80,190
TOTAL	69,70,142	33,12,983

	As at 31.03.23 (Rs)	As at 31.03.22 (Rs)
SCHEDULE 5:		
OTHER CURRENT ASSETS :		
Interest Accrued on FDR	-	81,223
TOTAL	-	81,223

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SHARE INDIA

Ghanpur Village, Medchal Mandal, Medchal Malkajgiri District

Fixed Assets schedule forming part of Balance Sheet for the year ended 31st March 2023

S.No	PARTICULARS	AS AT 01.04.22	GROSS BLOCK	Written off/Deterior	AS AT 31.03.23	UPTO 01.04.22	DEPRECIATION FOR THE YEAR	WITHDRAWAL	UPTO 31.03.23	(Amount in Rupees)	
										NET BLOCK AS AT 31.03.23	AS AT 31.03.22
		Original Cost									
1	LAND	4,81,849	-	-	4,81,849	-	-	-	-	4,81,849	4,81,849
2	BOREWELL	26,600	-	-	26,600	23,860	1,410	-	25,270	1,330	2,740
3	VEHICLES	21,83,291	-	-	21,83,291	20,74,117	-	-	20,74,117	1,09,174	1,09,174
4	OFFICE EQUIPMENT	2,48,90,917	44,70,270	5,68,738	2,87,92,449	2,12,34,045	29,87,946	5,40,301	2,36,81,690	51,10,759	36,56,872
5	FURNITURE & FIXTURES	35,92,599	-	-	35,92,599	12,20,934	1,63,243	-	11,84,177	2,06,422	3,71,665
6	BUILDING-RHC	19,87,790	-	-	19,87,790	14,90,441	1,17,827	-	16,08,268	3,75,522	4,97,349
7	BUILDING(Research Center)	57,49,454	-	-	57,49,454	34,95,645	2,59,965	-	37,55,610	15,93,844	27,53,809
8	BIMEDICAL EQUIPMENT	51,61,783	37,500	-	51,99,283	50,89,651	11,158	-	51,00,819	98,464	72,122
	TOTAL	4,20,74,283	45,07,770	5,68,738	4,60,13,315	3,45,28,703	35,41,549	5,40,301	3,76,29,951	83,83,364	74,45,580
	Previous Year figure	3,83,55,939	37,18,344	-	4,20,74,283	2,69,71,386	76,57,317	-	3,46,28,703	74,45,580	-



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SHARE INDIA

Ghanpur Village, Medchal Mandal, Medchal Malkajgiri District
Schedules forming part of Balance sheet as at 31st March, 2023

	As at 31.03.23 (Rs)	As at 31.03.22 (Rs)
SCHEDULE 6:		
Current Liabilities & Provisions		
Out standing Expenses	18,14,667	4,13,162
Sundry Creditors	72,75,477	39,58,579
Grant Received in advance	3,08,97,226	4,96,15,983
Other Liabilities	3,38,51,156	2,80,39,160
TOTAL	7,38,38,526	8,20,26,884

	For the year (Rs)	For the year (Rs)
SCHEDULE 7:		
Other Income:		
Interest on FDR	15,42,277	15,84,149
Bank Interest S.B a/c	6,50,188	3,08,254
Other Income	8,50,242	13,07,591
TOTAL	30,42,708	31,99,994

	For the year (Rs)	For the year (Rs)
SCHEDULE 8:		
Personnel expenses		
Salaries and Wages	14,32,42,089	14,86,19,532
Other personnel expenses	4,78,425	91,365
Staff Gratuity	60,81,797	24,42,928
PF & ESI Employer contribution	4,48,037	4,57,118
TOTAL	15,02,50,348	15,16,10,943

	For the year (Rs)	For the year (Rs)
SCHEDULE 9:		
Power and Fuel:		
Electricity & Fuel expenses	6,41,537	6,06,923
TOTAL	6,41,537	6,06,923

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SHARE INDIA

Ghanpur Village, Medchal Mandal, Medchal Malkajgiri District
Schedules forming part of Balance sheet as at 31st March, 2023

	For the year (Rs)	For the year (Rs)
SCHEDULE 10:		
Programme Expenses		
Programmer Expenses	5,29,42,495	4,69,29,701
Programme Expenses	14,68,39,519	11,23,99,793
Conveyance & Travelling expenses	5,63,93,484	4,41,76,699
TOTAL	25,61,75,498	20,35,06,193

	For the year (Rs)	For the year (Rs)
SCHEDULE 11:		
Other Expenses:		
Bank Charges	2,24,750	1,71,324
Audit Fees	2,53,700	2,51,000
Professional Charges	4,26,620	3,22,500
Rates and Taxes	2,500	2,500
Rent	43,68,450	37,73,692
Postage & Telephone	18,10,226	18,41,633
Printing & Stationary	14,25,788	14,82,191
Staff welfare	21,69,966	27,96,136
Vehicle maintenance	11,899	16,037
General Expenses	24,94,054	13,23,067
TOTAL	1,31,87,953	1,19,80,080

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SHARE INDIA
NOTES TO ACCOUNTS

1. Depreciation has been provided on Straight Line Method taking the useful life of assets as mentioned below:

Name of the block	Useful life (in Years)
Building	30
Electrical fittings	10
Furniture & Fixtures	10
Vehicle	08
Medical Equipment	05
Office Equipment	05
Computers and Printers	03

Where the assets are not usable, has been written off in Books.

2. Previous year's figures have been regrouped wherever necessary.
3. Unsecured Loans & Advances and Sundry Creditors, Sundry Debtors balances are subject to Confirmation.
4. In projects where the grant is received, income has been accounted for to the extent of expenditure including depreciation. Hitherto the same was accounted for excluding depreciation. Any excess grant received is shown as an advance grant received under "Current liabilities and provisions".
5. For the Projects that have been closed/completed, the accumulated depreciation balances available have been transferred to the Capital Fund Account.

SIGNIFICANT ACCOUNTING POLICIES:

1. **GENERAL :**

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2. **RESEARCH AND DEVELOPMENT EXPENDITURE :**

Revenue expenditure is charged to income and expenditure account and capital Expenditure is added to the cost of Fixed Assets in the year in which it is incurred.

3. **FIXED ASSETS :**

All Fixed assets are stated at cost less depreciation.

4. The accounts are prepared on the basis of accrual system of accounting except interest other than on Fixed deposit, which is accounted on receipt basis.

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 01882S

(CA RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad
Date: 3rd September, 2023



For SHARE INDIA

(MK AGARWAL)
Vice Chairman and Treasurer

(Dr. K. Madhava)
Member



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