



AUDITOR'S REPORT

To the Members,
SHARE INDIA

We have audited the attached Balance Sheet of **M/S. SHARE INDIA** as at **31st March, 2017** and the Income and Expenditure Account for the year ended **31st March, 2017** on that date annexed thereto which are in agreement with the Books of Accounts maintained by the Society. These Financial Statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the Financial Statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the Accounting principles, used and significant estimates made by Management as well as evaluating the reasonable basis for our opinion and report that.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books of Accounts have been kept by the society so far as appears from our examination of the books.

In our opinion and to the best of our information and according to explanation given to us the said accounts read with notes gives a true and fair view.

i) In the case of Balance Sheet of the State of Affairs of the above named society as at **31-03-2017**

And

ii) In the case of the Income and Expenditure Account of the **EXCESS OF EXPENDITURE OVER INCOME** for the year ended **31st March, 2017**.

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN:- 1882S)



(CA RAMESH CHAND JAIN)
(PARTNER) (M NO. 023019)

Place:- Secunderabad

Date:- 31-07-2017

SHARE INDIA
Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
BALANCE SHEET AS AT 31 st March,2017

	SCH.NO		As At 31.03.17		As At 31.03.16
			Amount (Rs)		Amount (Rs)
Source of Funds					
Capital Fund	1		12619325		17555073
Total			12619325		17555073
Application of Funds					
Fixed Assets	2				
Gross Block		26731631		22826669	
Less: Depreciation		15872720		15104261	
Net Block			10858911		7722408
Capital work in progress					411294
Current Assets:					
Cash and Bank Balances	3	32657294		27047247	
Loans and Advances	4	2641859		1611892	
Other Current assets	5	447253		323471	
		35746406		28982610	
Less:					
Current Liabilities and Provisions	6	33985992		19561239	
Net Current Asset			1760414		9421371
Total			12619325		17555073

For LUHARUKA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 01882S

(RAMESHCHAND JAIN)
 PARTNER
 M No. 023019

Place: Hyderabad
 Date:31.07.2017

(Signature)



For SHARE INDIA

(Signature)

(Dr.V.MALAKONDA REDDY)
 SECRETARY



SHARE INDIA

**Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
Income And Expenditure Account for the year ended 31st March 2017**

	SCH.NO	31.03.17 Amount (Rs)	31.03.16 Amount (Rs)
INCOME:			
Donations		8829435	7598085
Grants		147362111	100366616
Other Income	7	1288876	1094176
Total		157480422	109058877
EXPENDITURE:			
Personnel Expenses	8	51496970	33201311
Power & fuel	9	575523	305966
Program expenses	10	97244476	67457763
Other Expenses	11	10091734	6346871
Total		159408703	107311911
Excess of Income over Expenditure before Depreciation		-1928281	1746966
Less: Depreciation		3007467	3152498
Excess of expenditure over Income Transferred to Capital Account		4935748	1405532

NOTES TO ACCOUNTS

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As Per our report of even date attached

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 01882S

(RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad
Date:31.07.2017




For SHARE INDIA



(Dr.V.MALAKONDA REDDY)
SECRETARY



SHARE INDIA

Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District

Fixed Assets schedule forming part of Balance Sheet for the year ended 31st March 2017

											(Amount in Rupees)	
		AS AT	GROSS BLOCK				DEPRECIATION				NET BLOCK	
S.no	PARTICULARS	01.04.16	ADDITION	Written off/Deletion	AS AT	UPTO	FOR THE	Prior	WITHDRAWAL	UPTO	AS AT	AS AT
		Original Cost			31.03.17	31.03.16	YEAR	YEAR TFR to Capital Fund		31.03.17	31.03.17	31.03.16
1	LAND	481849	0	0	481849						481849	481849
2	VEHICLES	2578675		395386	2183289	1292009	267264		395386	1163887	1019402	1286666
3	OFFICE EQUIPMENT	9985826	3177302	387301	12775827	8044168	1882870		387301	9539736	3236091	1941658
4	FURNITURE & FIXTURES	2442328	412139	341435	2513032	1256212	336559		341435	1251336	1261696	1186116
5	BUILDING	5420984	2342860	0	7763844	2734746	379199	0	0	3113945	4649899	2686238.264
6	MEDICAL EQUIPMENT	1917007	211668	1114885	1013790	1777126	141575		1114885	803816	209974	139881
	TOTAL	22826669	6143969	2239007	26731631	15104260	3007467	0	2239007	15872720	10858911	7722408
	Previous year figure	20691460	2135209	0	22826669	7683773	3152497	4267991	0	15104260	7722408	



SHARE INDIA

Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
Schedules forming part of Balance sheet as at 31st March,2017

	As at 31.03.17 (Rs)	As at 31.03.16 (Rs)
SCHEDULE : 1		
CAPITAL FUND:		
Balance as Per Last Balance sheet	17555073	23228595
Less : Prior Year depreciation	0	4267990
Less: Excess of expenditure over income for the Year	4935748	1405532
Total	12619325	17555073

	As at 31.03.17 (Rs)	As at 31.03.16 (Rs)
SCHEDULE 3:		
CASH & BANK BALANCES:		
Cash on Hand	29515	48446
Cash at Bank	15887418	12486880
FDR with Bank	10801747	9012207
Cash at Bank in FC Account	5834091	5451731
Cash at Bank (Current Account)	104522	47982
TOTAL	32657294	27047247

	As at 31.03.17 (Rs)	As at 31.03.16 (Rs)
SCHEDULE 4:		
LOANS, ADVANCES AND DEPOSITS: (Unsecured & Considered Goods)		
Advances	10000	978849
TDS Receivable(CY-78,816, PY-52,661)	305859	227043
Other Deposits	2326000	406000
TOTAL	2641859	1611892

	As at 31.03.17 (Rs)	As at 31.03.16 (Rs)
SCHEDULE 5:		
OTHER CURRENT ASSETS :		
Interest Accrued on FDR	447253	323471
TOTAL	447253	323471

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SHARE INDIA

Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
Schedules forming part of Balance sheet as at 31st March,2017

	As at 31.03.17	As at 31.03.16
	(Rs)	(Rs)
SCHEDULE 6:		
Current Liabilities & Provisions		
Out standing Expenses	394517	250295
Sundry Creditors	159081	1402000
Grant Received in advance	21906133	9863983
Other Liabilities	11526261	8044961
TOTAL	33985992	19561239

	For the year	For the year
	(Rs)	(Rs)
SCHEDULE 7:		
Other Income:		
Interest on FDR (TDS Receivable CY -Rs.78,816/- PY Rs.52,261/-)	775638	540857
Bank Interest S.B a/c	380632	548819
Other Income	132606	4500
TOTAL	1288876	1094176

	For the year	For the year
	(Rs)	(Rs)
SCHEDULE 8:		
Personnel expenses		
Salaries and Wages	47667272	29873604
Other personnel expenses	1792297	617671
Staff Gratuity	1708000	2434500
PF Employer contribution	329401	275536
TOTAL	51496970	33201311

	For the year	For the year
	(Rs)	(Rs)
SCHEDULE 9:		
Power and Fuel:		
Electricity & Fuel expenses	575523	305966
TOTAL	575523	305966

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SHARE INDIA

Mediciti Buildings, Ghanpur Village, Medchal Mandal, R R District
Schedules forming part of Balance sheet as at 31st March,2017

	For the year (Rs)	For the year (Rs)
SCHEDULE 10:		
Program Expenses		
Programmer charges	8631912	6077545
Programme expenses	59629926	45430384
Conveyance & Travelling expenses	28982638	15949834
TOTAL	97244476	67457763

	For the year (Rs)	For the year (Rs)
SCHEDULE 11:		
Other Expenses:		
Bank Charges	69821	64978
Audit Fees	172500	165600
Professional Charges	456950	468878
Rates and Taxes	39206	0
Rent	4384875	2707419
Postage & Telephone	1390274	961204
Office Supplies	660716	228934
Staff welfare	1266391	786143
Vehicle maintenance	119574	308136
General Expenses	1531427	655579
TOTAL	10091734	6346871

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SHARE INDIA
NOTES TO ACCOUNTS

1. Depreciation has been provided on Straight Line Method taking the useful life of assets as mentioned below:

Name of the block	Useful life (in Years)
Building	30
Electrical fittings	10
Furniture & Fixtures	10
Vehicle	08
Medical Equipment	05
Office Equipment	05
Computers and Printers	03

Where the assets are not usable, depreciation have been charged fully.

2. Previous year's figures have been regrouped wherever necessary.
3. Un Secured Loans & Advances and Sundry Creditors, Sundry Debtors balances are subject to Confirmation.
4. In projects where grant received, income has been accounted to the extent of expenditure and depreciation. Any excess grant received is shown as advance grant received under "Current liabilities and provisions". During the year an amount of Rs 21,40,932/- has been debited to program expenses relating to unspent grant amount pertaining to previous years, which were shown as grant income in previous years.

SIGNIFICANT ACCOUNTING POLICIES:

1. **GENERAL :**

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2. **RESEARCH AND DEVELOPMENT EXPENDITURE :**

Revenue expenditure is charged to income and expenditure account and capital Expenditure is added to the cost of Fixed Assets in the year in which it is incurred.

3. **FIXED ASSETS :**

All Fixed assets are stated at cost less depreciation.

4. The accounts are prepared on the basis of accrual system of accounting.

For LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 01882S



(RAMESHCHAND JAIN)
PARTNER
M No. 023019

Place: Hyderabad
Date: 31.07.2017



For SHARE INDIA



(Dr. V. MALAKONDA REDDY)
SECRETARY

